BUDGET UNIT BRIEF - FY 2019

Fiscal Services Division July 1, 2018



Ground Floor, State Capitol Building

Des Moines, Iowa 50319

515.281.3566

ISU — Biosciences Building

Purpose

This appropriation supported the construction of a new biosciences addition to Bessey Hall and a new Advanced Teaching and Research Building on the campus of Iowa State University (ISU). The project is a combination of both remodeling and new construction that replaces outdated buildings and increases instructional and research space, addressing needs in six academic departments. When the project is completed, a total of 142,000 square feet of additional classroom and laboratory space will have been added, along with 12,000 square feet of greenhouse space. The project has involved the demolition of older buildings and the repurposing of existing space.

Funding

This project is funded with four appropriations from the Rebuild Iowa Infrastructure Fund. Funding for this project has been amended twice, once in the 2016 Session, and again in the 2017 Session. In both cases, funding was shifted to the next fiscal year, but the total funding remained unchanged. As of the 2017 Session, funding was distributed as follows:

FY 2015: \$13.0 million
FY 2016: \$23.0 million
FY 2017: \$22.8 million
FY 2018: \$5.5 million

More Information

Board of Regents: <u>www.iowaregents.edu</u>

LSA Staff Contact: Adam J. Broich (515.281.8223) adam.broich@legis.iowa.gov